

**Minutes of the Extraordinary General Meeting (the “EGM”) of Volvo Car AB (publ), Reg. No. 556810-8988, 8 December 2025 in Gothenburg, Sweden**

**1. § Opening of the meeting**

The chairperson of the Board of Directors gave an introductory welcome speech.

The EGM was opened by attorney Patrik Marcelius on behalf of the Board of Directors.

**2. § Election of chairperson of the meeting**

In accordance with the Nomination Committee’s proposal, it was resolved to appoint Patrik Marcelius as chairperson of the meeting. It was recorded that Helen Hu, General Counsel and Chief Corporate Affairs Officer, had been assigned to keep the minutes of the meeting.

It was noted that the shareholders had been able to exercise their voting rights by postal voting prior to the meeting.

It was resolved that guests could attend the meeting.

The notice to the EGM and the postal voting form were attached to the minutes, Appendix 1 and Appendix 2.

**3. § Preparation and approval of the voting register**

The prepared voting list was approved in accordance with Appendix 3.

**4. § Approval of the agenda**

The proposed agenda included in the notice to the EGM was approved.

**5. § Election of persons to approve the minutes**

It was resolved to appoint Anders Oscarsson (AMF) and Daniel Kristiansson (Alecta) to approve the minutes together with the chairperson of the meeting.

**6. § Determination of whether the meeting has been duly convened**

It was noted that the notice convening the EGM had been published in the Official Swedish Gazette (Sw. *Post- och Inrikes Tidningar*) on 13 November 2025, and that the notice had been available on Volvo Cars’ website since 11 November 2025. Also, an

announcement stating that the notice had been made was published in Dagens industri on 13 November 2025.

The EGM was declared duly convened.

#### **7. §        Determination of the number of Board members**

Lone Fønss Schrøder, chairperson of the Nomination Committee, gave an account of the Nomination Committee's work and presented the Nomination Committee's proposals.

It was resolved that the number of Board members shall be ten (10) without deputies.

#### **8. §        Determination of remuneration to new Board members**

It was resolved, in accordance with the Nomination Committee's proposal, that the new Board members shall receive remuneration in accordance with the remuneration levels as resolved by the Annual General Meeting on 3 April 2025, and that Board member remuneration (including remuneration for committee work) shall be paid on a pro rata basis for the period served, calculated from the date of appointment until the end of the next Annual General Meeting.

#### **9. §        Election of two new Board members**

It was recorded that details of other assignments of the proposed Board members had been available on the company's website and included in the EGM material.

It was resolved to elect Pieter Nota and Caroline Grégoire-Sainte-Marie as new members of the Board of Directors for the period until the end of the next Annual General Meeting.

#### **10. §      Closing of the meeting**

The EGM was declared closed.

Minutes kept by:

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Helen Hu

Approved:

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Patrik Marcelius

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Anders Oscarsson

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Daniel Kristiansson



# Notice of Extraordinary General Meeting in Volvo Car AB (publ)

The shareholders of Volvo Car AB (publ), Reg. No. 556810-8988, ("**Volvo Cars**") are invited to participate in the Extraordinary General Meeting (the "**EGM**") to be held on 8 December 2025, at 16.00 CET at Volvohallen, Gunnar Engellaus väg 2, SE-418 78 Gothenburg, Sweden. Admission and registration to the EGM will begin at 15.30 CET.

The Board of Directors has resolved, in accordance with the provisions of Volvo Cars' Articles of Association, that shareholders may also exercise their voting rights in advance by so-called postal voting.

The EGM will be conducted in Swedish and simultaneously translated into English.

## Right to participate and notification

### A) Participation at the meeting venue

A person who wishes to attend the meeting venue in person or by proxy must

- be listed as a shareholder in the presentation of the share register prepared by Euroclear Sweden AB concerning the circumstances on 28 November 2025; *and*
- give notice of its participation no later than on 2 December 2025 by mail to Volvo Car AB (publ), c/o Euroclear Sweden AB, Box 191, SE-101 23 Stockholm, Sweden, by phone +46(0)8-402 90 64, or through the company's website, <https://investors.volvocars.com/en/egmdec2025>. Upon the notification of participation, the shareholder must state name/business name, personal or corporate identity number, address, telephone number and number of any assistants (not more than two).

For shareholders who wish to be represented by proxy, a written and dated power of attorney signed by the shareholder must be issued for the representative. If the shareholder is a legal entity, a copy of certificate of incorporation, or corresponding authorisation document for the legal entity, must be attached. Form of proxy is available on Volvo Cars' website

<https://investors.volvocars.com/en/egmdec2025>. In order to facilitate the registration at the EGM, the power of attorney together with any registration certificate or other authorisation documents should be received by the company at the address set out above in connection with the notice of participation.

### B) Participation by postal voting

A person who wishes to participate in the EGM by postal voting must

- be listed as a shareholder in the presentation of the share register prepared by Euroclear Sweden AB concerning the circumstances on 28 November 2025; *and*

- give notice of its participation no later than on 2 December 2025, by submitting its postal vote in accordance with the instructions below, so that the postal vote is received by Euroclear Sweden AB no later than that day.

A shareholder who wishes to attend the meeting venue in person or by proxy, must give notice of this in accordance with the instructions stated under A) above. Hence, a notice of participation only through postal voting is not sufficient for a person who wishes to attend the meeting venue.

A special form shall be used for postal voting. The form is available on the company's website <https://investors.volvocars.com/en/egmdec2025>. The completed and signed form may be sent by post to Volvo Car AB (publ), c/o Euroclear Sweden AB, Box 191, SE-101 23 Stockholm, Sweden, or by email to [GeneralMeetingService@euroclear.com](mailto:GeneralMeetingService@euroclear.com). Shareholders may also submit their postal votes electronically by verification with BankID via Euroclear Sweden AB's website <https://www.euroclear.com/sweden/generalmeetings/>. The completed and signed form must be received by Euroclear Sweden AB no later than on 2 December 2025.

Shareholders may not provide special instructions or conditions in the voting form. If so, the vote (in its entirety) is invalid. Further instructions and conditions are included in the form for postal voting.

If a shareholder submits its postal vote by proxy, a written and dated power of attorney signed by the shareholder must be enclosed with the postal voting form. If the shareholder is a legal entity, a copy of certificate of incorporation, or corresponding authorisation document for the legal entity, must be enclosed with the form. Form of proxy is available on the company's website, <https://investors.volvocars.com/en/egmdec2025>.

## Nominee-registered shares

In order to be entitled to participate in the EGM, a shareholder whose shares are registered in the name of a nominee must, in addition to giving notice of its participation in the EGM, register its shares in its own name so that the shareholder is listed in the presentation of the share register as of 28 November 2025. Such registration may be temporary (so-called voting rights registration), and request for such voting rights registration shall be made to the nominee, in accordance with the nominee's routines, at such a time in advance as decided by the nominee. Voting rights registrations that have been made by the nominee no later than 2 December 2025, will be taken into account in the presentation of the share register.

## Agenda

1. Opening of the meeting
2. Election of Chairperson of the meeting
3. Preparation and approval of the voting register
4. Approval of the agenda
5. Election of persons to approve the minutes
6. Determination of whether the meeting has been duly convened
7. Determination of the number of Board members
8. Determination of remuneration to new Board members

9. Election of two new Board members

10. Closing of the meeting

## Proposals

### Election of Chairperson of the meeting (item 2)

The Nomination Committee proposes that the attorney Patrik Marcelius be elected Chairperson of the EGM.

### Preparation and approval of the voting register (item 3)

The voting list proposed for approval is the voting list drawn up by Euroclear Sweden AB on behalf of the company, based on the EGM's register of shareholders, shareholders having given notice of participation and being present at the meeting venue, and postal votes received.

### Determination of the number of Board members (item 7)

The Nomination Committee proposes that the Board of Directors shall consist of 10 ordinary Board members elected by the shareholders' meeting, without deputy Board members.

### Determination of remuneration to new Board members (item 8)

The Nomination Committee proposes that the new Board members shall receive remuneration in accordance with the remuneration levels as resolved by the Annual General Meeting on 3 April 2025. Board member remuneration (including remuneration for committee work) shall be paid on a pro rata basis for the period served, calculated from the date of appointment until the end of the next Annual General Meeting.

### Election of two new Board members (item 9)

The Nomination Committee proposes election of Pieter Nota and Caroline Grégoire-Sainte-Marie as new members of the Board of Directors for the period until the end of the next Annual General Meeting. The current Board members' term of appointment will continue until the end of the next Annual General Meeting.

If the EGM resolves in accordance with the Nomination Committee's proposal, the Board of Directors would, for the period until the end of the next Annual General Meeting, comprise of Eric Li (Li Shufu), Håkan Samuelsson, Daniel Li (Donghui Li), Lila Tretikov, Anna Mossberg, Diarmuid O'Connell, Jonas Samuelson, Ruby Lu (Rong Lu), Pieter Nota and Caroline Grégoire-Sainte-Marie, elected by the shareholders' meeting.

#### Pieter Nota

Pieter Nota, born 1964, is a former member of the Board of Management (*Vorstand*) of BMW AG, responsible for Customers, Brands and Sales. He has previously held senior executive roles at Royal Philips NV (CEO, Consumer Lifestyle as well as member of the Board of Management), Beiersdorf AG (member of the Board of Management), and Unilever, all but Unilever with a global responsibility. He holds a Master's degree in Business Administration from the Erasmus University of Rotterdam, the Netherlands. Pieter Nota will bring deep automotive, customer, and brand experience supporting Volvo Cars' global premium positioning. Pieter Nota does not hold any shares in Volvo Cars and is independent in relation to the company and the Executive Management as well as the company's major shareholders.

### Caroline Grégoire-Sainte-Marie

Caroline Grégoire-Sainte-Marie, born 1957, is an independent director and Audit Committee member at VINCI S.A. and director and member of Audit and CSR Committee of Fnac Darty. Her previous board roles include Elix Group, Bluestar Adisseo, FLSmidth, Wienerberger, Elkem, Groupama, Eramet, and Safran and former executive positions includes CEO of Lafarge Germany, CEO of Tarmac France and Belgium and CEO of Frans Bonhomme. She is a graduate of Sciences Po Paris and Université Paris 1 Panthéon-Sorbonne and holds a degree in commercial law. Caroline Grégoire-Sainte-Marie will add strong audit, governance, and industrial finance expertise across diverse international ownership structures. Caroline Grégoire-Sainte-Marie does not hold any shares in Volvo Cars and is independent in relation to the company and the Executive Management as well as the company's major shareholders.

Further information about the Board members proposed for new election is included in the Nomination Committee's proposal and reasoned statement available on the company's website <https://investors.volvocars.com/en/egmdec2025>.

## Shares and votes

The total number of shares in the company is 2,979,524,179 shares of series B, each with one vote per share, corresponding to a total of 2,979,524,179 votes. There are no outstanding shares of series A. As per the date of this notice, Volvo Cars holds 14,894,838 treasury shares of series B.

## Shareholders' right to receive information

The Board of Directors and the CEO shall, if any shareholder so requests and the Board of Directors believes that it can be done without material harm to the company, provide information at the EGM regarding circumstances that may affect the assessment of an item on the agenda. Shareholders who wish to submit questions in advance may do so by mail to Volvo Car AB (publ), "EGM 2025", Gunnar Engellaus väg 8, SE-418 78 Gothenburg, Sweden or by email to [investors@volvocars.com](mailto:investors@volvocars.com).

## Available documentation

Proxy form, postal voting form and the Nomination Committee's reasoned statement are available on the company's website.

The documents will be sent free of charge to shareholders who so request and state their address.

## Processing of personal data

For information on how your personal data is processed, see <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

If you have questions regarding our processing of your personal data, you can contact Volvo Cars Data Protection Officer via email: [globdpo@volvocars.com](mailto:globdpo@volvocars.com) or via regular mail: Volvo Car Corporation, Attention: Data Protection Officer, dept. 50092, VAK, SE-405 31 Gothenburg, Sweden. Volvo Car AB has company registration number 556810-8988 – and the Board's registered office is in Gothenburg.

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Gothenburg in November 2025  
**Volvo Car AB (publ)**  
*The Board of Directors*



# Notification of participation and form for postal voting

in accordance with § 12 in Volvo Car AB (publ)'s articles of association

**To be received by Volvo Car AB (publ) c/o Euroclear Sweden AB no later than 2 December 2025.**

The shareholder set out below hereby notifies the company of its participation and exercises its voting right for all of the shareholder's shares in Volvo Car AB (publ), Reg. No. 556810-8988, at the Extraordinary General Meeting on 8 December 2025. The voting right is exercised in accordance with the voting options marked below.

Shareholder	Personal identity number/registration number

**Assurance (if the undersigned is a legal representative of a shareholder who is a legal entity):** I, the undersigned, am a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorised to submit this postal vote on behalf of the shareholder and that the contents of the postal vote correspond to the shareholder's decisions

**Assurance (if the undersigned represents the shareholder by proxy):** I, the undersigned, solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked

Place and date	
Signature	
Clarification of signature	
Telephone number	Email



## Instructions:

- Complete the information above.
- Select the preferred voting options below.
- Print, sign and send the form to Volvo Car AB (publ), c/o Euroclear Sweden AB, Box 191, SE-101 23 Stockholm, Sweden, or by email to [GeneralMeetingService@euroclear.com](mailto:GeneralMeetingService@euroclear.com). Shareholders may also cast their votes electronically through verification with BankID via Euroclear Sweden AB's website <https://www.euroclear.com/sweden/generalmeetings/>.
- If the shareholder is a natural person who is personally voting by post, it is the shareholder who should sign under *Signature* above. If the postal vote is submitted by a proxy of the shareholder, it is the proxy who should sign. If the postal vote is submitted by a legal representative of a legal entity, it is the representative who should sign.
- A power of attorney shall be enclosed if the shareholder votes by post by proxy. If the shareholder is a legal entity, a registration certificate or a corresponding document for the legal entity shall be enclosed with the form.

**Please note that a shareholder whose shares are registered in the name of a bank or securities institute must register its shares in its own name in order to vote.** Instructions regarding this are included in the notice convening the Extraordinary General Meeting.

A shareholder cannot give any other instructions than selecting one of the options specified at each item in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A vote (i.e. the postal voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented.

The form, together with any enclosed authorisation documentation, shall be received by Euroclear Sweden AB no later than 2 December 2025. A postal vote can be withdrawn up to and including 2 December 2025, by contacting Euroclear Sweden AB by email to [GeneralMeetingService@euroclear.com](mailto:GeneralMeetingService@euroclear.com). Shareholders who have cast their votes electronically can also withdraw the postal vote electronically through verification with BankID via Euroclear Sweden AB's website <https://www.euroclear.com/sweden/generalmeetings/>.

One form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by the company will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form may be discarded without being considered. A shareholder who has voted by means of postal voting may also attend the meeting venue in person, provided that a notification has been given in accordance with the instructions in the notice convening the Extraordinary General Meeting. If a shareholder has voted by means of postal voting and thereafter attends the meeting venue in person or by proxy, the postal vote is still valid, unless the shareholder participates in a vote during the Extraordinary General Meeting or otherwise withdraws the submitted postal vote. If a shareholder chooses to participate in a vote during the course of the Extraordinary General Meeting, the vote cast will replace the submitted postal vote for the relevant item(s).

**Please note that the postal vote is not a notice to attend the meeting venue in person or by proxy.**

Instructions for shareholders who wish to attend the meeting venue in person or by proxy are included in the notice convening the Extraordinary General Meeting.

For complete proposals regarding the items on the agenda, kindly refer to the notice convening the meeting and the company's website, <https://investors.volvocars.com/en/egmdec2025>.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear Sweden AB's website [www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf](http://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf).

## Extraordinary General Meeting in Volvo Car AB (publ) on 8 December 2025

The voting options below comprise the proposals which are included in the notice convening the Extraordinary General Meeting and are available on the company's website.

<b>2. Election of Chairperson of the meeting</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>3. Preparation and approval of the voting register</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>4. Approval of the agenda</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>6. Determination of whether the meeting has been duly convened</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>7. Determination of the number of Board members</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>8. Determination of remuneration to new Board members</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>9. Election of two new Board members</b>
9.1. Pieter Nota Yes <input type="checkbox"/> No <input type="checkbox"/>
9.2. Caroline Grégoire-Sainte-Marie Yes <input type="checkbox"/> No <input type="checkbox"/>

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